

No. 277

**ABSTRACT OF REPORTS  
OF CONDITION  
OF  
MONTANA  
STATE BANKS  
AND  
TRUST COMPANIES**

**NATIONAL BANKS  
AND  
TRUST COMPANIES**

December 31, 2007

Janet Kelly.....	Director, Department of Administration
Annie M. Goodwin.....	Commissioner of Banking & Financial Institutions

**OFFICE STAFF**

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**BILLINGS AREA EXAMINERS**

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Carra Greyn .....	Bank Examiner
Broc Criswell .....	Bank Examiner

Aggregate Assets, Liabilities and Capital of 65 state banks and 2 trust companies, December 31, 2007, compared with 65 state banks and 2 trust companies, December 31, 2006.

	(000 omitted)				
	December 31		Increase/Decrease		
	2007	2006	\$\$	%	
<b>ASSETS</b>					
Cash and Balances Due from Banks.....	\$744,530	\$660,281	\$84,249	12.76	
Securities - Held to Maturity.....	232,196	222,576	9,620	4.32	
Securities - Available for Sale.....	2,455,380	2,596,084	(140,704)	(5.42)	
Securities - Held for Trading.....	0	0	0	0.00	
<b>Total Securities</b> .....	<b>2,687,576</b>	<b>2,818,660</b>	<b>(131,084)</b>	<b>(4.65)</b>	
Funds Sold & Repurchase Agreements.....	296,937	315,560	(18,623)	(5.90)	
Loans and Leases.....	10,990,404	10,402,143	588,261	5.66	
Less: Allowance for Loan and Lease Losses.....	157,015	147,750	9,265	6.27	
<b>Net Loans and Leases</b> .....	<b>10,833,389</b>	<b>10,254,393</b>	<b>578,996</b>	<b>5.65</b>	
Fixed Assets.....	382,684	353,910	28,774	8.13	
Other Real Estate Owned.....	15,360	11,874	3,486	29.36	
Other Assets.....	564,124	542,673	21,451	3.95	
<b>TOTAL ASSETS</b>	<b>\$15,524,600</b>	<b>\$14,957,351</b>	<b>\$567,249</b>	<b>3.79</b>	
<b>LIABILITIES</b>					
Interest-Bearing Deposits.....	\$9,419,627	\$8,918,737	\$500,890	5.62	
Non-Interest-Bearing Deposits.....	2,459,806	2,536,501	(76,695)	(3.02)	
Funds Purchased & Repurchase Agreements.....	1,115,120	1,231,585	(116,465)	(9.46)	
Demand Notes.....	0	0	0	0.00	
Other Borrowed Funds.....	785,272	638,452	146,820	23.00	
Other Liabilities.....	117,128	108,772	8,356	7.68	
<b>TOTAL LIABILITIES</b>	<b>\$13,896,953</b>	<b>\$13,434,047</b>	<b>462,906</b>	<b>3.45</b>	
<b>CAPITAL</b>					
Subordinated Notes and Debentures.....	\$15,000	\$15,000	0	N/A	
Preferred Stock.....	0	0	0	0.00	
Common Stock.....	124,555	122,812	1,743	1.42	
Surplus.....	940,532	878,335	62,197	7.08	
Undivided Profits and Capital Reserves.....	544,769	517,183	27,586	5.33	
Other Equity Capital Components.....	2,791	(10,026)	12,817	(127.84)	
<b>TOTAL CAPITAL</b>	<b>\$1,627,647</b>	<b>\$1,523,304</b>	<b>104,343</b>	<b>6.85</b>	
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$15,524,600</b>	<b>\$14,957,351</b>	<b>\$567,249</b>	<b>3.79</b>	

Aggregate Assets, Liabilities and Capital of 11 national banks, December 31, 2007, compared with 15 national banks, December 31, 2006. Compiled from information provided by Montana national banks.

	(000 omitted)				
	December 31		Increase/Decrease		
	2007	2006	\$\$	%	
<b>ASSETS</b>					
Cash and Balances Due from Banks.....	\$59,161	\$79,176	(\$20,015)	(25.28)	
Securities - Held to Maturity.....	33,951	22,712	11,239	49.48	
Securities - Available for Sale.....	149,758	154,533	(4,775)	(3.09)	
Securities - Held for Trading.....	0	0	0	0.00	
<b>Total Securities</b> .....	<b>183,709</b>	<b>177,245</b>	<b>6,464</b>	<b>3.65</b>	
Funds Sold & Repurchase Agreements.....	48,816	38,927	9,889	25.40	
Loans and Leases.....	1,359,382	1,390,310	(30,928)	(2.22)	
Less: Allowance for Loan and Lease Losses.....	18,306	19,358	(1,052)	(5.43)	
<b>Net Loans and Leases</b> .....	<b>1,341,076</b>	<b>1,370,952</b>	<b>(29,876)</b>	<b>(2.18)</b>	
Fixed Assets.....	62,130	55,502	6,628	11.94	
Other Real Estate Owned.....	4,834	2,594	2,240	86.35	
Other Assets.....	44,954	66,799	(21,845)	(32.70)	
<b>TOTAL ASSETS</b>	<b>\$1,744,680</b>	<b>\$1,791,195</b>	<b>(\$46,515)</b>	<b>(2.60)</b>	
<b>LIABILITIES</b>					
Interest-Bearing Deposits.....	\$1,218,442	\$1,251,874	(\$33,432)	(2.67)	
Non-Interest-Bearing Deposits.....	234,194	264,341	(30,147)	(11.40)	
Funds Purchased & Repurchase Agreements.....	21,837	21,817	20	0.09	
Demand Notes.....	0	0	0	N/A	
Other Borrowed Funds.....	91,047	43,165	47,882	110.93	
Other Liabilities.....	18,923	18,500	423	2.29	
<b>TOTAL LIABILITIES</b>	<b>\$1,584,443</b>	<b>\$1,599,697</b>	<b>(15,254)</b>	<b>(0.95)</b>	
<b>CAPITAL</b>					
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00	
Preferred Stock.....	0	0	0	0.00	
Common Stock.....	14,266	22,653	(8,387)	(37.02)	
Surplus.....	40,584	79,465	(38,881)	(48.93)	
Undivided Profits and Capital Reserves.....	105,041	90,000	15,041	16.71	
Other Equity Capital Components.....	346	(620)	966	N/A	
<b>TOTAL CAPITAL</b>	<b>\$160,237</b>	<b>\$191,498</b>	<b>(31,261)</b>	<b>(16.32)</b>	
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$1,744,680</b>	<b>\$1,791,195</b>	<b>(\$46,515)</b>	<b>(2.60)</b>	
<b>GRAND TOTAL - ALL BANKS IN MONTANA</b>					
			\$17,269,280	\$16,748,546	\$520,734
					3.11

	December 31,	
	2007	2006
<b>STATE BANKS</b>		
Total Loans and Leases to Total Assets.....	70.08%	68.87%
Total Loans and Leases to Total Deposits.....	92.52%	90.81%
Total Capital and Reserve Accounts to Total Assets.....	11.38%	11.06%
Tier 1 Capital to Total Assets.....	10.39%	10.08%
Allowance for Loan and Lease Losses to Total Loans.....	1.43%	1.42%

	December 31,	
	2007	2006
<b>NATIONAL BANKS</b>		
Total Loans and Leases to Total Assets.....	77.11%	76.79%
Total Loans and Leases to Total Deposits.....	93.58%	91.70%
Total Capital and Reserve Accounts to Total Assets.....	10.13%	11.65%
Tier 1 Capital to Total Assets.....	9.18%	10.69%
Allowance for Loan and Lease Losses to Total Loans.....	1.35%	1.39%

**MONTANA STATE BANKS AND TRUST COMPANIES**  
(Cities with branches are in italics)

Baker	The Bank of Baker		
Belt	Belt Valley Bank (f)		
Bigfork	Flathead Bank of Bigfork		
Big Timber	<i>Belgrade</i> Cut Bank <i>Ennis</i> Lakeside		
Billings	Citizens Bank & Trust Co. (f)		
	Beartooth Bank		
	First Interstate Bank (f)		
<i>Montana:</i>			
Belgrade	Bozeman	Colstrip	Eureka
Evergreen	Gardiner	Great Falls	Hamilton
Hardin	Helena	Kalispell	Lame Deer
Livingston	Miles City	Missoula	Polson
Red Lodge	Whitefish		
<i>Wyoming:</i>			
Buffalo	Casper	Cheyenne	Gillette
Jackson	Jackson Hole		Lander
Laramie	Mills	Riverton	Sheridan
Rocky Mountain Bank	Bigfork	Bozeman	Kalispell
Plentywood	Stevensville		Plains
Western Security Bank (f)			Whitehall
Laurel			
Boulder	First Boulder Valley Bank		
	<i>Montana City</i>		
Bozeman	American Bank (f)		
	<i>Big Sky</i> <i>Big Timber</i> Livingston Whitefish		
	Bank of Bozeman		
	Big Sky Western Bank (f)		
	<i>Belgrade</i> <i>Big Sky</i> Four Corners		
	First Security Bank		
	<i>Belgrade</i> <i>Big Sky</i> Fort Benton		
	<i>Three Forks</i> West Yellowstone		
	The TrustPeople, Inc.		
Butte	First Citizens Bank (f)		
Cascade	Stockmens Bank (f)		
Choteau	The Citizens' State Bank of Choteau (f)		
Columbia Falls	Freedom Bank		
Deer Lodge	First Security Bank of Deer Lodge		
	Peoples Bank of Deer Lodge		
Denton	Farmers State Bank of Denton (f)		
Dillon	State Bank & Trust Co.		
Dutton	Dutton State Bank		
Ennis	First Madison Valley Bank		
	<i>West Yellowstone</i>		
Forsyth	First State Bank of Forsyth		
Glasgow	First Community Bank (f)		
	<i>Ashland</i> <i>Culbertson</i> <i>Froid</i> <i>Helena</i>		
	<i>Hinsdale</i> <i>Three Forks</i> <i>Wolf Point</i>		
	Valley Bank of Glasgow (f)		
Glendive	Community First Bank		
Great Falls	Prairie Mountain Bank		
Hamilton	Ravalli County Bank (f)		
	<i>Corvallis</i> <i>Stevensville</i>		
Hardin	Little Horn State Bank		
	<i>Billings</i> <i>Laurel</i> Lockwood		
Havre	Independence Bank		
	<i>Glasgow</i> <i>Malta</i> Poplar Scobey		
Helena	AnaCo Trust Company		
	First Security Bank		
	Valley Bank of Helena (f)		
	<i>East Helena</i>		
Jordan	Garfield County Bank		
Kalispell	Glacier Bank (f)		
	<i>Anaconda</i> <i>Bigfork</i> <i>Butte</i>		
	<i>Columbia Falls</i> <i>Evergreen</i> <i>Libby</i> Polson		
	Three Rivers Bank of Montana		
	Valley Bank		
	West One Bank		

Laurel	Yellowstone Bank (f)			
	<i>Absarokee</i> <i>Billings</i> <i>Bozeman</i> Columbus			
Lewistown	First Bank of Montana (f)	*		
	<i>Chinook</i>			
Lincoln	First Bank of Lincoln			
Lolo	Bitterroot Valley Bank			
	<i>Bonner</i> <i>Frenchtown</i> <i>Missoula</i> St. Regis			
	<i>Superior</i>			
Malta	First Security Bank of Malta (f)			
	First State Bank (f)			
Manhattan	Manhattan Bank			
	<i>Amsterdam</i> <i>Three Forks</i>			
Miles City	Stockman Bank of Montana			
	<i>Billings</i> <i>Belgrade</i> <i>Bozeman</i> Conrad			
	<i>Cut Bank</i> <i>Dillon</i> Glendive Great Falls			
	<i>Havre</i> <i>Hysham</i> Plentywood Richey			
	<i>Sidney</i> <i>Terry</i> Wibaux Worden			
Missoula	Community Bank - Missoula (f)			
	First Security Bank of Missoula (f)			
	<i>Corvallis</i> <i>Hamilton</i> <i>Plains</i> Thompson Falls			
	Bank of Montana**			
	Treasure State Bank**			
Philipsburg	Flint Creek Valley Bank (f)			
	<i>Butte</i> <i>Drummond</i>			
Plentywood	Montana State Bank (f)			
Polson	Eagle Bank			
Ronan	Community Bank, Inc. (f)			
	<i>Pablo</i> <i>Polson</i>			
	Valley Bank of Ronan (f)			
	<i>Arlie</i> <i>Hot Springs</i> <i>Pablo</i> Polson			
	<i>St. Ignatius</i> <i>Thompson Falls</i>			
Roundup	First Security Bank of Roundup			
St. Ignatius	Lake County Bank (f)			
Seeley Lake	First Valley Bank			
Shelby	The First State Bank of Shelby			
Sidney	1st Bank (f)			
	<i>Broadus</i>			
Stanford	Basin State Bank			
	<i>Geraldine</i> <i>Lewistown</i>			
Townsend	State Bank of Townsend (f)			
Victor	Farmers State Bank (f)			
	<i>Darby</i> <i>Florence</i> <i>Hamilton</i> <i>Missoula</i>			
Lolo	<i>Stevensville</i>			
Whitefish	Glacier Bank of Whitefish (f)			
	<i>Eureka</i>			
Wolf Point	Western Bank of Wolf Point (f)			

(f) Member of the Federal Reserve System

\*Converted from national to state charter 6-21-07

\*\*Opened 1-3-07

\*\*\*Opened 11-26-07

**STATE BANKING BOARD ACTIONS:**

None.

**DIVISION OF BANKING AND FINANCIAL INSTITUTIONS**

**ADMINISTRATIVE ACTIONS:**

On these dates, approved applications by these banks to open branches in the following locations:

8-7-07 – Dutton State Bank – White Sulphur Springs

9-7-07 – First Community Bank (Glasgow) – Belgrade

9-7-07 – First Interstate Bank – Bigfork

10-11-07 – West One Bank – Kalispell

On these dates, approved the following mergers: None

Branch sales: None

**MONTANA NATIONAL BANKS AND TRUST COMPANIES**

(Cities with branches are in italics)

Absarokee	United Bank of Absarokee, N.A.
	<i>Columbus</i>

Bridger	Bank of Bridger, N.A.
	<i>Montana:</i>

Butte	Harlem	Joliet	Red Lodge
	<i>Wyoming:</i>		

Greybull	Lovell	Powell
Ekalaka	First National Bank of Ekalaka	

Fairfield	First National Bank
	<i>Vaughn</i>

Harlowton	Continental National Bank
	<i>Ryegate</i>

Helena	Mountain West Bank, N.A.
	<i>Bozeman</i> <i>Great Falls</i> <i>Missoula</i>

Kalispell	Mountain West Bank of Kalispell, N.A.
	<i>Whitefish</i>

Libby	First National Bank of Montana, Inc.
	<i>Anaconda</i> <i>Bozeman</i> <i>Butte</i> <i>Kalispell</i>

Polson	First Citizens Bank of Polson, N.A.
	<i>East Missoula</i>

Twin Bridges	Ruby Valley National Bank
	<i>Sheridan</i>

White Sulphur	White Sulphur Springs
	<i>Bank of the Rockies, N.A.</i>

Clyde Park	Emigrant
	<i>Helena</i> <i>Lewistown</i>

Livingston	
	<i>Livingston</i>

Cities with branches of out-of-state banks operating in Montana

(permitted under law effective October 1, 2001)

Browning – Native American Bank, N.A., Denver, Colorado

Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Chester, Fort Benton, Glendive, Great Falls, Hamilton, Havre, Helena, Kalispell, Miles City, Missoula, Shelby – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, Sioux Falls, SD